

Campus Living Villages signs first contract in the UK

The Sydney-based student accommodation provider, Campus Living Villages (CLV), has recently expanded to the UK, adding to its operations in Australia, New Zealand and the US.

CLV is pleased to announce its first project with a UK University.

The University of Salford, Manchester, has agreed the sale of some of its student accommodation to the company who will be managing 1,400 student residences in four accommodation blocks.

The deal includes a commitment by Campus Living Villages to invest £2.6m on the refurbishment of two accommodation blocks over the next two years.

CEO Iain Rothwell is delighted with the result. 'In the current financial climate, our ability to raise the debt and finance this project is particularly pleasing. As a new player in the UK, the achievement is even more significant.'

Salford University's Director of Commercial Services, Jan Wilman said: 'Providing top-class accommodation for our students is extremely important to us and is a key aim for the University.'

Campus Living Villages is a world-leader in this field and shares similar values to the University in engaging and supporting students. We look forward to seeing the benefits for our students and we are excited that we are the first university in the UK to have contracted with them.'

Campus Living Villages is one of the largest providers of on-campus student accommodation globally with a gross asset base of over US\$1 billion and relationships with around 50 institutions across the USA, UK, Australia and New Zealand.

Commenting on the agreement with the University of Salford, Gary Clarke, CEO of Campus Living Villages UK Ltd, said, 'We are delighted to have this opportunity to work in partnership with the University of Salford. At Campus Living Villages we have many years of expertise in creating exciting, supportive and safe communities and delivering a great student experience across our villages worldwide.'

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Note to Editors:

Campus Living Villages specialises in working with universities to deliver tailored student accommodation solutions in Australia, New Zealand, the United States and, most recently, the United Kingdom. With an established track record in providing safe and supportive residential environments, its sole focus is student accommodation.

Campus Living Villages is focused on enhancing the experience of students in its villages and in doing so, improving the reputation and appeal of its partner universities. It develops structured student life programmes and support services tailored to each university and the unique demographic make-up of its residents.

Campus Living Villages has the expertise to manage all parts of the development and management process with in-house expertise in design, development, building, financing, sustainability and operational management. It allows universities to provide housing with without having to be involved in the cost and complexity of building and managing student facilities and can structure a solution to:

- Develop new accommodation
- Refurbish existing accommodation
- Examine long term lease options
- Outsource operations and management
- Find an on or off-balance sheet solution
- Sell existing assets