

Media release

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Founding CLV employee steps back but retains links

After making a significant contribution to Campus Living Villages (CLV) over many years in the business, Tim Weston, Director of Operations, will step away from his full time role at CLV from 19 July 2010.

However, Tim will be continuing his relationship with the business working specifically on global operating systems, as well as advising and consulting on special projects for the business.

Martin Earp, global CEO acknowledges, "We are extremely fortunate to be able to draw on Tim's extensive skills in the future. His knowledge and understanding of our business is second to none and greatly valued by all of us at CLV."

Tim has been with CLV from its inception and has been a vital part of the business' growth and success, working not only on developments in Australia, but also New Zealand and most recently the United Kingdom.

According to Martin Earp, "As 'CLV employee #1' Tim's passion for the business has been at the heart of our success. Tim worked on our first project at Sydney University Village, starting as a CEO of the Village and also Campus Living, as it was then known. His knowledge of operating and managing student accommodation, focus on customer service and great networking and sales skills have been a huge asset to the business over the years."

Most recently Tim's work on CLV's Global Operating Management System (GOMS) has put the foundations in place to support global operations well into the future.

Stepping aside from a full-time role has been a significant decision for Tim. His work with CLV has seen the business grow from one village in Australia to operating across four regions with over 30,000 beds worldwide. It has been an exciting and challenging period, which has required the support of his wife Carole and family, as Tim took on different roles at a number of international locations.

According to Tim, "With a strong leadership team in place across four countries and the business entering a new era it appears to be the right time to step aside."

Fortunately for CLV, it is certainly not farewell.

"The decision to step back from CLV will, most importantly, give me more time to spend with my family, while at the same time allowing me to maintain a strong link with a business that has been a significant part of my life during the past decade."

Reflecting on the growth and changes he witnessed over this time, Tim comments, "No-one originally imagined that CLV would grow as it did from such humble beginnings to what it has achieved today. This is a credit to the many people that have been involved with the business, particularly the Belgiorno-Nettis family who had the foresight to invest in CLV. I am delighted to have played a part in this success and to continue to do so."

Tim's immense contribution to the business is acknowledged throughout the organisation.

"On behalf of Campus Living Villages, I wish Tim all the very best and am delighted that he will continue to be



involved with CLV. I also wish to thank him for his significant and impressive contribution to the business," says Martin Earp.

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Media contact:

Brigitte Murray
Director of Marketing, Campus Living Villages
e. brigitte.murray@clv.com.au
t. +61 402 042 825