

New deals highlight Campus Living Villages' success

The construction of new student accommodation in Brisbane will bolster Campus Living Villages' position as a leading provider of student housing in Australia, New Zealand, and the United States.

Campus Living Villages will build and operate the student accommodation principally for Queensland University of Technology students. QUT has recently signed a Marketing and Resident Reservation Agreement with Campus Living Villages.

"This is further evidence of the growing enthusiasm from universities for our accommodation partnerships," said Campus Living Villages Chairman, Guido Belgiorio-Nettis.

"Over the past 12 months our portfolio has significantly expanded. In September 2005, we had 800 beds under management. Today we have 6,210 beds either under management or under construction in Australia and New Zealand. This is in addition to the 20,000 student beds managed by Campus Living Villages-Century in the United States", Mr Belgiorio-Nettis said.

"We offer Universities the opportunity to work in partnership with us and to outsource their residential needs, which allows them to devote more of their limited funding to teaching and research activities. Our success is due to these close working partnerships and our tailor-made student life programs which reflect the character of each individual campus."

"Universities appreciate we do much more than provide a room. With our villages offering a range of residential programs which are supportive and help foster a sense of community," Tim Weston – General Manager, Operations added.

The new accommodation for students is located immediately adjacent to the Kelvin Grove campus of Queensland University of Technology in the heart of Brisbane and will accommodate 455 students.

The Kelvin Grove Student Village will contain two main apartment blocks, of six to eight stories, and will be developed around a landscaped courtyard. The buildings will contain a combination of one, two, three, five and six bedroom apartments.

Natural ventilation and water recycling are features of the buildings' sustainable design. The

Village is expected to be ready for its first students in January 2008.

In America, Campus Living Villages-Century is the largest on-campus owner-operator of student accommodation, which offers accommodation for more than 20,000 students in 30 campuses across the US.

Across Australia and New Zealand, Campus Living Villages now works in partnership with eight Universities. They are:

- Queensland University of Technology, Kelvin Grove QLD
- University of Sydney, Sydney NSW
- Macquarie University, Sydney NSW
- RMIT University, Melbourne Vic
- Griffith University, Gold Coast QLD
- University of Canterbury, Christchurch, NZ
- Massey University, Palmerston North, NZ
- Victoria University, Wellington, NZ

Campus Living Villages is also in discussions with a number of other major universities.

NOTE: Campus Living Villages is a wholly owned subsidiary of Transfield Holdings, which has interests in some of Australia's major companies and projects. Projects have included the Sydney Harbour Tunnel and Melbourne's CityLink. Current investments include 15% of listed property investment funds manager and development group Charter Hall and a 28% stake in publicly listed Transfield Services Limited.

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