

Media release

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Campus Living Villages awarded £40 million contract at University of Bedfordshire

Campus Living Villages has been awarded a £40 million contract to design, build, operate and finance an 852-bed en suite student accommodation facility at the University of Bedfordshire's Luton campus in the United Kingdom.

The contract is also to manage the existing stock of University student accommodation in the town, which amounts to 1,049 study bedrooms.

Work is already underway to replace the out of date buildings at Vicarage Street and at Manor Road, with contemporary new buildings and spaces.

Both developments are consistent in terms of design and sustainability with the strategic policies of Luton Borough Council's development plan and the regeneration aspirations for the town centre.

The Manor Road development, 150 metres from the main Luton campus, will comprise three attractive buildings with two interlinked private courtyards.

The Vicarage Street development will project crisp, modern and dynamic elevations comprising a glass fronted rotunda building and three further L shaped buildings.

The 852 new beds will be delivered in two phases between August 2011 and 2012 and will include a range of en suite bedrooms, flats and studios, as well as communal areas for socialising and study.

Campus Living Villages is the largest international provider of on campus student accommodation owning, managing and developing more than 30,000 beds in partnership with more than 50 universities across the United States, the United Kingdom, Australia and New Zealand.

Osborne Clarke acted as legal advisor and Davis Langdon as technical advisor to Campus Living Villages. Kier Marriott has been appointed as construction partner. Barclays Corporate provided £27.4 million senior debt finance to Campus Living Villages to construct the beds.

The University's main advisors were Mills and Reeve, Quayle Munro and EC Harris.

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About Campus Living Villages

Campus Living Villages specialises in developing and operating purpose built student accommodation in partnership with universities in Australia, New Zealand, the United States and the United Kingdom. With an established track record in providing safe and supportive residential environments, its sole business is student accommodation.

Campus Living Villages is focused on enhancing the experience of students in its villages and, in doing so, helping to improve the reputation and appeal of its partner universities. It develops structured student life programmes and support services tailored to each university and the unique demographic make-up of its residents.

Campus Living Villages has the expertise to manage all parts of the development and management process with in-house expertise in design, development, construction, financing, sustainability and operational management. It allows universities to provide housing without having to be involved in the cost and complexity of building and managing student facilities.