

# media release

27/10/05

## Campus Living expands into New Zealand

An Australian company specialising in student accommodation, Campus Living, is expanding its services into New Zealand.

One of New Zealand's leading universities, Massey University, is announcing that Campus Living has won the tender to operate its student accommodation on its Palmerston North campus.

Campus Living CEO, Dr. Patrice Derrington said, "We are committed to high-quality student accommodation and look forward to working in partnership with the University, students and staff."

"Under the operating agreement, Campus Living will look after students' accommodation needs for the next five years. Each party will then have the option to extend the arrangement for a further five years," Dr Derrington added.

"Today's announcement builds on our strong track record in this newly emerging market. Universities are looking for ways to get the best value for their students, and Campus Living offers a relatively new option.

"Campus Living respects each university's individual identity and existing culture, while offering an attractive alternative to managing their own accommodation," Dr. Derrington said.

The Palmerston North campus of Massey University has both Halls of Residence and University Flats catering for up to more than 900 students. The four village communities on the Turitea Campus in Palmerston North are Atawhai, Moginie, Turitea, and Courts Villages.

Campus Living specialises in the integrated development, financing and long-term operation of purpose-built accommodation for university students. The company already operates Sydney University Village and the RMIT Village Old Melbourne.

Negotiations are continuing with other universities in both Australia and New Zealand.

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