

HEADLINE: CLV beds down university deal

AUTHOR: Tina Perinotto

Campus Living Villages, which is backed by Transfield, has won a contract to build accommodation for more than 1000 University of NSW students, taking its portfolio to 8500 student beds in Australia and New Zealand, with 20,000 in the US, and bringing it closer to realising its aim of 12,000 to 15,000 beds in Australia and New Zealand. The UNSW involves CLV operating the accommodation for 35 years after building it, before transferring ownership to the university. The contract follows one to manage 800 student beds, and build another 500, at the University of Canberra.

© Media Monitors Pty Ltd 2007

This summary may not be provided to any third party for any purpose without the express permission of Media Monitors Pty Limited ABN 11 002 533 851. Summary may be subject to error or omission. Subscribers should refer to the original article before making any financial decisions or forming any opinions.

MENTIONS: Transfield (1*), University of Canberra (1*), University of NSW (6), Campus Living Villages (6),